

# Multi-Peril IP Insurance Features & Benefits

*The Multi-Peril Intellectual Property (MPIP) Insurance Rider provides first party coverage due to the loss of the Insured Intellectual Property (IP) litigation, and is available to any entity with a risk covered under an IP Abatement and/or IP Defense Insurance Policy.*

## KEY COVERAGES

- A \$50K Rider or 10% of Policy limits, whichever is less, is automatically included with the standard IP Abatement and/or IP Defense Insurance Policy, unless otherwise excluded by the terms of the Policy.
- Covered Perils: Loss of Commercial Advantage; Business Interruption; and Cost of Redesign, Remediation and Reparation.

## REASONS TO INSURE

- Litigation is expensive. Based upon the most recent American Intellectual Property Law Association Survey, U.S. median litigation costs for an infringement suit through trial, when the amount in controversy is between \$1M and \$25M, can range from \$350K for Copyrights to \$2.8M for Patents.
- IP is an extremely valuable asset, having a significant impact on the U.S. and global economy and jobs creation.

## PREMIUM

- The MPIP Rider is automatically included with the underlying, standard IP Abatement and/or IP Defense policy. Excess limits may be available for an additional premium.
- Premium financing is available for all terms. If financing, a down payment of 20% of the premium (plus any applicable taxes) is due 15 business days after binding coverage.

## ADVANTAGES

- While the IP Abatement and IP Defense Insurance policies pay the attorney fees, the MPIP Insurance Policy pays money to help the policy holder recover after a loss of an insured IP lawsuit.
- Helps policy holders recover by providing the monetary resources needed to reestablish business operations after the loss of an Insured IP lawsuit.
- Hastens a company's downtime by affording the money needed for the expensive undertaking of retooling and restocking goods, or the redesigning or renaming of the business.
- Reduces the risk of entering into an undesirable license agreement with an infringing party from a position of financial weakness.

## QUOTES

- Contact IPISC at 800.537.7863 or an insurance professional to obtain an application or a specimen Policy, or to discuss other IP insurance products.

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- *Limits: \$50K (USD) per Claim/Aggregate or 10% of Policy limits, whichever is less*
  - *Co-pay: 20%*
  - *Worldwide available, if included in coverage of the underlying IP Abatement and/or IP Defense Insurance Policy*
  - *Underlying IP Abatement and/or IP Defense insurance Policy is required*
  - *Policy terms available up to 3 years, but the terms must coincide with the underlying IP Abatement and/or IP Defense Insurance Policy*