

A Continued Discussion on Patent Trolls

A 2013 report conducted by the White House notes that IP-related lawsuits brought by Patent Assertion Entities (PAEs) have tripled in the past 2 years, from 29% to 62% of all IP infringement lawsuits filed. It is likely that over 100,000 threats of infringement were made by PAEs last year.

In the Event of a Claim, IPISC Strive to Provide a Positive Experience

We have all heard horror stories about, or experienced first-hand, the difficulties of dealing with insurance claims of any kind; and, it is a widely-held belief that the relationship between policy holders and insurance companies is commonly adversarial in nature. IPISC strives to be different. Our goal is to debunk this generalized belief by building a positive relationship with our policy holders, one based upon fairness, courtesy and mutual respect.

The High Cost of Patent Litigation

According to the 2012 Betterley Report on Intellectual Property and Media Liability Insurance Market Survey, one of the challenges that causes patent infringement insurance to have a low market penetration rate is the lack of intellectual property (IP) insurance available in other commercial insurance coverages. Bob Parisi, Managing Director at Marsh, was quoted as saying, "Whoever figures out how to sell truly broad patent liability coverage at a reasonable price will have more business than they know what to do with." There is a perception in the market that the available limits are not substantial enough to protect large companies against a catastrophic loss. However, this perception may be based upon skewed media headlines regarding patent infringement damages and a lack of knowledge and understanding about the coverage.

Trademark Trolls

In recent years, intellectual property (IP) infringement allegation scenarios have become worsened by a common problem, the much-publicized Patent Assertion Entities (PAEs), a.k.a. "patent trolls," who are notorious for suing companies for the sole purpose of mining licensing fees, often regardless of the lawsuit's merit. IP-related lawsuits generated by PAEs make up 62% of all IP infringement lawsuits filed.

Visit our new website at www.patentinsurance.com

We Insure Your Patents & Products Against InfringementSM