

# October 2013 | Volume 1 | Issue 3

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## IPISC Insured, Octane Fitness, to be heard in front of the U.S. Supreme Court

Intellectual property (IP) lawsuits take a long time to litigate and require millions of dollars in attorneys' fees to successfully defend. They can be a company's worst nightmare. Intellectual Property Insurance Services Corporation (IPISC) issues patent insurance policies to companies to protect against these horrific lawsuits that confront companies more often than most think possible. It is extremely difficult to get out of even weak IP cases given the complexity of technology and law involved.

## <u>Litigation Management- An Essential IP Risk Management Strategy</u>

Intellectual Property litigation can be costly and time consuming. Litigation Management Services (LMS) offered by select intellectual property (IP) insurance providers readily assist insureds manage their legal services and costs associated with IP litigation, often saving insureds real dollars in excess of the amount paid in premium. LMS professionals monitor the legal activities of litigating counsel to ensure that pre-negotiated billing rates and guidelines are followed, and make certain that litigation tactics are case-driven and not fee-driven in an effort to preserve policy limits.

# IPISC's President featured in the October 2013 issue of "Air Cargo World" magazine

"Forwarders find patent pit perilous": "This has been a frustrating experience for me personally," Fried, executive director of the U.S. Airforwarders Association, says. "Over a five-year period, in fits and starts, I've had members come to me, usually completely panicked." In the past five years, 20 freight forwarders have reported problems with non-practicing entities (NPEs) to Fried, who writes a monthly column for Air Cargo World. That accounts for about 5 percent of Airforwarder Association members.

### IPISC attending the 2013 Annual AIPLA Meeting in October

IPISC's President, Robert Fletcher, will be attending the AIPLA 2013 Annual Meeting, October 23-25, in Washington, D.C. IPISC is also proud to be a Bronze-level sponsor at this year's meeting. If you will be attending AIPLA, please feel free to contact Mr. Fletcher at <a href="mailto:bfletcher@patentinsurance.com">bfletcher@patentinsurance.com</a> or 502-491-1144 to schedule a time to meet with him.

### **IPISC Sales/Marketing Manager to attend the 2013 PLUS Conference**

Intellectual Property Insurance Services Corporation's (IPISC) Sales/ Marketing Manager, Janet Zahnd, will be attending the 26<sup>th</sup> Annual PLUS International Conference, in Orlando, FL, November 4-6. If you will be attending, Janet invites you to meet with her at one of the numerous professional networking and/or social events scheduled at this year's conference. Please feel free to contact Janet directly at 502.855-5314, or <a href="mailto:jzahnd@patentinsurance.com">jzahnd@patentinsurance.com</a> to schedule a time to meet with her at the conference.

Register for our free IP Insurance Webinar Wednesday, October 23, 2013, at 2:00 EDT

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