

Post-Grant Patent Defense Insurance Policy helps level the playing field, enabling the policy holder to resist the first wave of attack i.e. Post Grant Review in the USPTO by infringers. While the American Invents Act (AIA) was well intended in curbing the "Troll" type activities, it constitutes a formidable barrier to legitimate enterprise, and helps balance the scales.

KEY COVERAGE

- Patents: issued, filed applications and provisional applications under attack from a third party under a Post-Grant Proceeding who is not currently being sued by the Named Insured.

ADVANTAGES

- Reduces the risk of abandoning IP rights due to the inability to afford the cost of a Post-Grant Proceeding.
- Levels the playing field by enabling access to experienced representatives.
- Helps the policy holder get through Post-Grant Proceedings on the merits of the case, not on who has the deeper pockets.
- Reduces the pressure to settle a case.
- Reduces the risk of entering into an undesirable license agreement from a position of financial weakness.
- Attracts investors when the IP is insured and strengthens the ability to license the patents.

FEATURES

- Multi-year policies, up to three years, are available, and provide a premium discount.
- IPISC's Litigation Management Services are offered as an included service to the policy holder.

REASONS TO INSURE

- Innovation has a significant impact on the U.S. and global economy and jobs creation, and is fostered by a strong patent system enabling individual gain for the innovator. The resulting, valuable patents should be insured.
- Post-Grant Proceedings are an impediment to the protection of innovation that patents provide and are expensive to defend against. Based upon the most recent information, median Post-Grant Expenses can range from \$350K to \$650K or more. These expenses can and should be shifted to insurance.

PREMIUM

- The actual cost is dependent upon the number of insured patents, risk factor, litigation history and/or litigation potential, Policy limits and other underwriting factors. Contact IPISC for an indication.
- Premium financing is available for all terms. If financed, a down payment of 20% of the premium (plus any applicable taxes) is due 15 business days after binding.

QUOTES

- Contact IPISC at 800.537.7863 to obtain an application or a premium indication. Send completed application, reflecting all patents Applicant wishes to insure to an IPISC account representative.

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- *Limits available up to \$5 million (USD), higher limits may be available*
 - *Policy terms available up to 3 years*
 - *U.S coverage only*

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- *SIR- 2% of Policy limit*
 - *Co-pay- 10%*